

Name of Class: **Economics**
 Grade Level: Twelfth Grade
 Length of Class: One semester (18 weeks)
 Textbook used: *Junior Achievement Economics*—Junior Achievement Incorporated
 Copyright date: 2004
 Type of grading: A,B,C,D,E (four marking periods)
 Prerequisites: In most cases students must have completed the eleventh grade and American Government.

Course Description: Economics is a one-semester basic course in the fundamentals of the American free-market system. It is a unique course, in that the materials are all provided from Junior Achievement International by local business partners who sponsor the classes. Its focus is on understanding the free-market process so that as consumers, students will be informed, knowledgeable decision-makers. The course specifically focuses on how to own and operate a business in the free-market environment. Besides learning the fundamentals of free enterprise, students learn about command and traditional economies. They learn how to invest in, finance and run a student-owned company. In addition to learning entrepreneurship, students study how the forces of supply and demand interact to create market-clearing price; they learn about the factors of production, their roles as consumers, producers, savers and investors. Before organizing and running their own small business, students study the types of businesses and corporations that thrive in a market economy.

SOURCES:

- *Junior Achievement Economics*
- Junior Achievement Study Guide
- Computerized and on-line simulations of business decisions in small companies
- A local business consult who teaches the practical side of owning a business
- Various newspapers, news magazines, television media and video presentations as well as the Internet will be used periodically to supplement the text and to bring in current events which relate to economics.

GRADING: Grading is based on homework exercises, tests, quizzes, and an examination, as well as class discussion and participation in the student company sales and production.

GRADING SCALE:

101+.....A+	77-79.....C+
93-100.....A	73-76.....C
90-92.....A-	70-72.....C-
87-89.....B+	67-69.....D+
83-86.....B	63-66.....D
80-82.....B-	60-62.....D-